

[Click here if you are unable to view the charts in this report](#)

International Equity Index Daily Hotline

28 January 2014
Analyst

By Cornelia Dichio,



Chart of the day: Japan's 2nd Section index reverses up

The **Japanese Topix 2nd Section** index heads the 'Gainers' list with +2.3% for today's session. It would appear that the market is reasserting the uptrend, finding support above the rising 50-day moving average, after a short-lived correction from overbought (see recent very high level of the RSI).

In itself, this development is not that odd. What is worth mentioning is that the other Japanese stock markets we cover are still pointing south. The **Topix** has edged lower to test the December lows at 1222.2.

The **Nikkei 300** and **benchmark Nikkei 225** (see right) have actually broken their equivalent support to probe sideways trading around 250 and 15000 respectively.



Daily Comment:

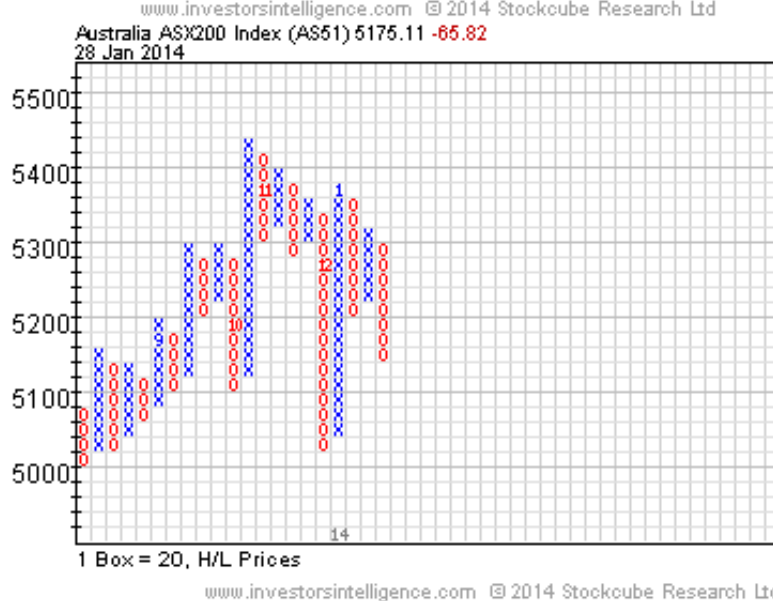
The **Singapore Straits Times** index also makes an appearance on the 'Gainers' column after today's trading. Gaining 0.7%, the market has bounced after becoming oversold recently; and failing to

maintain Monday's intraday dip under the December floor at 3025.41 (bear trap). There is room on the chart for a further recovery over the short term, possibly towards the 3150 region.

In contrast, **Australia's ASX 200** index fell today. In fact, a down bias is emerging after resistance was encountered beneath the October/November ceiling (5457.3) early in the year. Next important chart support is at the yearend floor at 5028.2.

In Europe, **Denmark's KFX** index has recorded a 2.3% loss, as it retreats from the all-time high at 656.56 (plotted on 21 January). The market is correcting after becoming extremely overbought this month.

The move through 9350 has generated a 'Bear' P&F Breakout signal. This automated scanner can be viewed on the II website under 'Signal's. However, this Candlestick chart has the 50-day moving average drawn on it. It is worth bearing in mind that over the last few months, support has been available at that line on numerous occasions.



Gainers / Losers
Top 5 Gains.

Symbol	Stock	Close	% Change
TSE2	Japan Topix 2nd Section Index	3724.42	+2.3%

STI	Singapore Straits Times Index	3062.41	+0.7%
TA-100	Israel Tel Aviv 100 Index	1204.68	+0.5%
CASE	Cairo Stock Exchange CASE 30	7257.27	+0.3%
SHASHR	China Shanghai A Index	2133.34	+0.3%

Top 5 Losses.

Symbol	Stock	Close	% Change
VIX	CBOE Volatility Index	17.42	-4.0%
DFMGI	Dubai Financial Market General Index	3687.91	-3.4%
XAU	PHLX Gold & Silver Index	89.584	-3.3%
HUI	NYSE Arca Gold Bugs Index	212.871	-3.1%
KFX	Denmark KFX Index	624.85	-2.3%

The International Equity Index Model Portfolio

Date	Stock	Code	Type	Open Price	Current Price	% P&L	Stop	Comment
14 Jan 2014	NASDAQ Composite	CCMP	Long	4183.02	4083.61	-2.38%	4020	
15 Jan 2014	Germany DAX Index	DAX	Long	9733.81	9349.22	-3.95%	9200	
15 Jan 2014	S&P 500 Index	SPX	Long	1848.38	1781.56	-3.62%	1735	
15 Jan 2014	Euro Stoxx 50 Index	SX5E	Long	3168.76	3014.62	-4.86%	2850	

- There are no changes today.

Daily Analysis

Symbol	Name	Comment	Close	1 day	Support	Resistance
SPGLOB	S&P Global 1200 Index	Uptrend towards the 2007 peak struggles.	1779.98	-0.8%	1767.58/1822.75	1879.99/1845.4
INDU	DJ Industrials	Breaks uptrend support at the 50-day MA. Falls towards Dec support.	15837.9	-0.3%	15703.8	16588.2
SPX	S&P 500 Index	Retreats from all-time highs towards the Dec floor.	1781.56	-0.5%	1767.99/1815.32	1850.84
CCMP	NASDAQ Comp.	Pauses the uptrend. Probes support at the 50-day MA.	4083.61	-1.1%	3979.59/4097.99	4475.2/4289.06
NDX	NASDAQ 100	Pauses the uptrend. Tests support at the 50-day MA.	3509.02	-0.9%	3422.86/3499.37	4147.19/3634.65
UKX	FTSE 100	Retreats from the May 2013 peak.	6550.66	-1.7%	6316.91/6422.23	6950.6/6875.62
SX5E	Euro Stoxx 50	Advance falters.	3014.62	-0.4%	2916.7	3456.81/3176.99
CAC	France CAC40 Index	Retreats fromo resistance at the Oct/Nov highs.	4144.56	-0.4%	4051.25	4558.56/4356.28/4312.59
DAX	Germany DAX Index	Pauses the uptrend. Probes the 50-day MA.	9349.22	-0.5%	8962.42	9794.05
SPMIB	Italy S&P MIB	Overbought rally	19273.6	-0.4%	17199.8/17748.6	20560.2/20174.8

	Index	unwinds.				
CRTX	Russian Traded Index	Dips under the Dec floor. Choppy down bias towards 1800.	1897.43	-0.4%	1798.67	2027.07/1971.61
IBEX	Spain IBEX 35 Index	Overbought rally finds resistance near the June/July 2011 highs.	9758.4	-1.1%	9232.1/9722.5	11165/10549
OMX	Sweden OMX Index	Overbought advance has paused.	1317.24	-0.1%	1252.69	1474.76/1391.71
SMI	Switzerland SMI Index	Corrects from overbought.	8132.16	-0.8%	7747.42	8918.77/8544.12
AS51	Australia ASX200 Index	Downtrend emerges from the Oct/Nov ceiling towards the Dec trough.	5175.11	-1.3%	5028.2	5383.4/5331.5
SHASHR	China Shanghai A Index	Rebounds from an oversold condition.	2133.34	+0.3%	2056.9/2076.99	2376.6/2219.03
HSI	HK Hang Seng Index	Gaps down from the top. RSI oversold.	21960.6	-0.1%	21465.7	23469.3/23263.4
SENSEX	India BSE Sensex Index	Pauses the uptrend near the all-time high.	20707.5	-2.0%	20137.7/20568.7	21483.7
NKY	Japan Nikkei 225 Index	S-t down bias. Probes the sideways area along 15000.	14980.2	-0.2%	14026.2	16320.2/15958.6
IBOV	Brazil Bovespa Index	Renews the downtrend towards the Aug low.	47701.1	-0.2%	44107.1/47164.2	51995.8/50577.4
SPTSX	Canada TSX Composite	Overbought advance has paused.	13582.3	-1.0%	13059.7/13473.2	14089.1/14002.4
VIX	CBOE Volatility Index	Surges past the Dec high (16.75). RSI overbought.	17.42	-4.0%	11.69	21.34

Recommend a friend! Tell your friends to mention your name when subscribing to Investors Intelligence, and get a months free access to a service of your choice! For more information, email support@investorsintelligence.com

Also available online at www.investorsintelligence.com. Unauthorized forwarding, copying or reproduction of this report will be treated as a breach of copyright. To subscribe, visit the website or contact Investors Intelligence on +44 (0)20 7352 4001 or email support@investorsintelligence.com.

This report has been produced and compiled by Investors Intelligence, a division of Stockcube Research Limited which is authorised and regulated by the Financial Conduct Authority. It is distributed by Stockcube and is provided for information purposes only. Under no circumstances is it to be used or considered as an offer to sell, or a solicitation of any offer to buy. While all reasonable care has been taken to ensure that the information contained herein is not untrue or misleading at the time of publication, we make no representation as to its accuracy or completeness and it should not be relied upon as such. From time to time Stockcube and any of its officers or employees may, to the extent permitted by law, have a position or otherwise be interested in any transactions, in any investments (including derivatives) directly or indirectly the subject of this report. Also Stockcube may from time to time perform other services (including acting as adviser or manager) for any company mentioned in this report. The value of securities can go down as well as up, and you may not get back the full amount you originally invested. Derivatives in particular are high risk, high reward investment instruments and an investor may lose some or all of his/her original investment. If you make an investment in securities that are denominated in a currency other than that of GB Pounds you are warned that changes in rates of foreign exchange may have an adverse effect on the value, price or income of the investment. The investments referred to herein may not be suitable investments for all persons accessing these pages. You should carefully consider whether all or any of these are suitable investments for you and if in any doubt consult an independent adviser. This report is prepared solely for the

29/1/2014

Investors Intelligence - technical analysis of stocks, ETFs, currencies and commodities

information of clients of Stockcube who are expected to make their own investment decisions without reliance on this report. Neither Stockcube nor any officer of Stockcube accepts any liability whatsoever for any direct and consequential loss arising from use of this report or its contents. This report may not be reproduced, distributed or published by any recipient for any purpose without the prior express consent of Stockcube.

Copyright 2014 by Stockcube Research Ltd.

[View Index Analysis >>](#)